

Executive Committee Meeting Minutes – May 10, 2022

Date 5-10-2022 Time 6:00 PM Location ILC – in person

Attendees: Pastor Paul, Paul S, Julie, Connie, Jennifer

Devotion - Connie

Approval of Previous Minutes 1st Jennifer 2nd Julie Passed

Keep the action items as is - Change date to re-visit in the fall

Action items – work on getting more counters – who Jennifer and Pastor Paul

Status – small announcements - resources are in better shape now (have 12 resources), but will continue to seek additional resources for counting as well as for ushers and coffee servers.

Financial Review

Immanuel Lutheran Church													
April 2022													
Financial Summary													
	Current Month					Year to Date					Progress to Budget		
	Prior Year	Budget	Actual	Variance	% Var	Prior Year	Budget	Actual	Variance	% Var	YTD Giving / Expense	Annual Budget	% Budget YTD
Giving	\$ 73,801	\$ 98,974	\$ 109,500	\$ 10,526		\$399,707	\$420,413	\$ 416,205	\$ (4,208)		\$ 416,205	\$ 1,232,000	
Misc. Income	\$ 1,154	\$ 4,250	\$ 1,149	\$ (3,101)		\$ 48,954	\$ 17,000	\$ 4,117	\$ (12,883)		\$ 4,117	\$ 51,000	
Total	\$ 74,955	\$ 103,224	\$ 110,648	\$ 7,424	7.2%	\$448,661	\$437,413	\$ 420,323	\$ (17,090)	-3.9%	\$ 420,323	\$ 1,283,000	32.76%
Benevolence - ELCA (9%)	\$ 6,642	\$ 8,908	\$ 9,855	\$ 947		\$ 35,974	\$ 37,837	\$ 37,458	\$ (379)		\$ 37,458	\$ 110,880	
Benevolence - Other (8%)	\$ 5,904	\$ 7,918	\$ 8,760	\$ 842		\$ 31,977	\$ 33,633	\$ 33,296	\$ (337)		\$ 33,296	\$ 98,560	
Church Expenses	\$ 72,474	\$ 83,258	\$ 68,365	\$ (14,893)	-17.9%	\$298,145	\$333,031	\$ 305,421	\$ (27,610)	-8.3%	\$ 305,421	\$ 999,094	30.57%
Program Expenses	\$ 5,660	\$ 5,924	\$ 3,487	\$ (2,437)	-41.1%	\$ 16,087	\$ 23,695	\$ 15,924	\$ (7,771)	-32.8%	\$ 15,924	\$ 71,084	22.40%
Total Expenses	\$ 90,680	\$ 106,007	\$ 90,466	\$ (15,541)	-14.7%	\$382,182	\$428,196	\$ 392,100	\$ (36,096)	-8.4%	\$ 392,100	\$ 1,279,618	30.64%
Giving less Expenses	\$ (15,725)	\$ (2,783)	\$ 20,182	\$ 22,965		\$ 66,479	\$ 9,217	\$ 28,222	\$ 19,006		\$ 28,222	\$ 3,382	
		Prior Month	This Month	Inc / (Dec)									
General Fund Balance		\$ 569,738	\$ 600,109	\$ 30,371									
Highlights													
* April was a strong giving month; Bringing our YTD giving much closer to budget.													
* Total expenses were less than budget for the month and remain below budget year to date.													
* YTD net surplus = \$19K													
* Approximately \$50K resides in our Building Up Fund. At the end of May, we will transfer all funds to the General Fund to partially replenish the dollars used from the General Fund to pay off mortgage.													
Building Up Recap													
April Giving		\$ 8,781											
Total Campaign Giving		\$ 673,062											
Total Pledged		\$ 633,663											
% Received		106%											

Staff hiring process continues:

- Interviewing underway for Office Administrator position.
- Down to two strong candidates for music ministry position.

Adjourn and close in prayer – Julie – 1st and Connie – 2nd