



Immanuel Lutheran Church
16515 Luther Way
Eden Prairie, Minnesota 55346

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June 13, 2018

Minnesota Housing Finance Agency
Attn: Summer Jefferson
400 Wabasha Street N, Suite 400
St. Paul, MN 55102

Re: CommonBond Community's Multifamily Project in Eden Prairie, MN

Dear Ms. Jefferson –

We are writing to you today in support of CommonBond Community's (CommonBond) proposed multi-family project in Eden Prairie. The City of Eden Prairie is in need of housing to accommodate the needs of working families and to job growth that the area is experiencing. The housing project proposed by CommonBond Communities will support the local business economy and provide housing for individuals and families that need a quality, affordable place to live.

With current average rents between \$1233 (for a 1 bedroom) and \$1902 (for a 3 bedroom) Immanuel Lutheran Church understands that these rents are more than 20% higher than the average rents throughout the Twin Cities Metro area. These high rents cause 68.3% of Eden Prairie households to be cost burdened. CommonBond's project will provide relief for local households to pay reasonable rents for quality housing within a strong school district, a high opportunity location, and in a community with access to quality jobs.

As a faith community within Eden Prairie, we support this project. It will provide 58 additional quality rental apartment homes for families within the local workforce.

Sincerely,

A blue ink signature of Elizabeth Hansen, consisting of a stylized first name and a long horizontal line extending to the right.

A blue ink signature of Pastor Paul Nelson, written in a cursive style.

Elizabeth Hansen (Congregation President) and Pastor Paul Nelson (Senior Pastor)

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