



Executive Committee Meeting Minutes

Date: 6/13/2023	Time: 6:00 P.M.	Location: Fellowship Hall and Zoom
Attendees: Paul S., Julie, Jennifer, Peg, Connie, Kelly		
Absent: Pastor Paul		
Call To Order: 6:00 P.M.		
Approval of Previous Meeting Minutes:		

Action Item	Who	Status	Expected Completion date
Follow-up with Winnie to see if a list of volunteers can be gathered for Ministry and Servant Song.	Pastor Paul, Paul S		
Julie to contact Bev Lohs re: Strategy	Julie		
Julie to work with Mary Kay to ensure the committee job descriptions are aligned with by-laws.	Julie		

Connie made a motion to approve the Executive Council minutes for May 2023. Julie seconded the motion and all approved.

Devotions

Devotions were led by Peg.

Financial Matters

Jennifer and Connie presented the financial, attendance and giving information.

**Immanuel Lutheran Church
May 2023
Financial Summary**

Immanuel Lutheran Church

	Current Month					Year to Date					Progress to Budget		
	Prior Year	Budget	Actual	Variance	% Var	Prior Year	Budget	Actual	Variance	% Var	YTD Giving / Expense	Annual Budget	% Budget YTD
Giving	\$ 69,537	\$ 99,917	\$ 83,094	\$ (16,823)		\$482,420	\$ 499,583	\$ 514,000	\$ 14,417		\$ 514,000	\$ 1,199,000	
Misc. Income	\$ 54,266	\$ 5,000	\$ 54,310	\$ 49,310		\$ 58,378	\$ 25,000	\$ 61,030	\$ 36,030		\$ 61,030	\$ 60,000	
Total	\$ 123,802	\$ 104,917	\$ 137,404	\$ 32,487	31.0%	\$540,798	\$ 524,583	\$ 575,030	\$ 50,447	9.6%	\$ 575,030	\$ 1,259,000	45.67%
Benevolence - ELCA (9%)	\$ 6,258	\$ 8,993	\$ 7,478	\$ (1,514)		\$ 43,417	\$ 44,963	\$ 46,260	\$ 1,298		\$ 46,260	\$ 107,910	
Benevolence - Other (8%)	\$ 5,563	\$ 7,993	\$ 6,648	\$ (1,346)		\$ 38,593	\$ 39,967	\$ 41,120	\$ 1,153		\$ 41,120	\$ 95,920	
Church Expenses	\$ 59,662	\$ 85,106	\$ 75,640	\$ (9,465)	-11.1%	\$366,467	\$ 425,528	\$ 402,738	\$ (22,789)	-5.4%	\$ 402,738	\$ 1,021,266	39.44%
Program Expenses	\$ 3,469	\$ 4,552	\$ 2,998	\$ (1,554)	-34.1%	\$ 19,394	\$ 22,794	\$ 21,230	\$ (1,563)	-6.9%	\$ 21,230	\$ 54,824	38.72%
Total Expenses	\$ 74,953	\$ 106,643	\$ 92,764	\$ (13,879)	-13.0%	\$467,871	\$ 533,251	\$ 511,349	\$ (21,902)	-4.1%	\$ 511,349	\$ 1,279,920	39.95%
Giving less Expenses	\$ 48,850	\$ (1,727)	\$ 44,640	\$ 46,366		\$ 72,927	\$ (8,667)	\$ 63,681	\$ 72,349		\$ 63,681	\$ (20,920)	

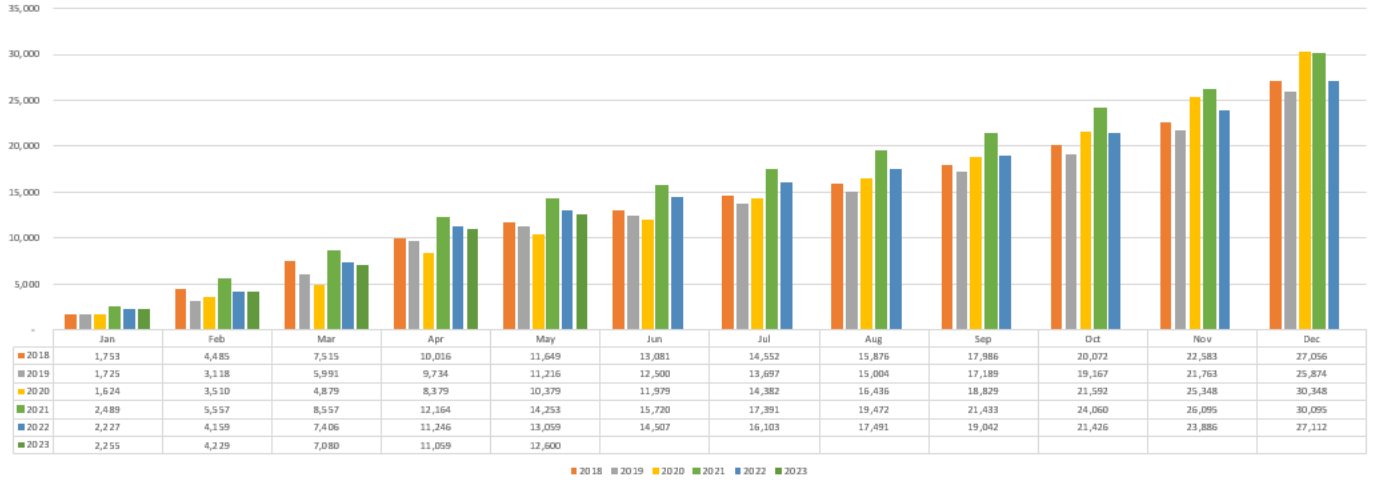
General Fund Balance Prior Month This Month Inc / (Dec)
 \$ 792,283 \$ 856,405 \$ 64,122

Highlights

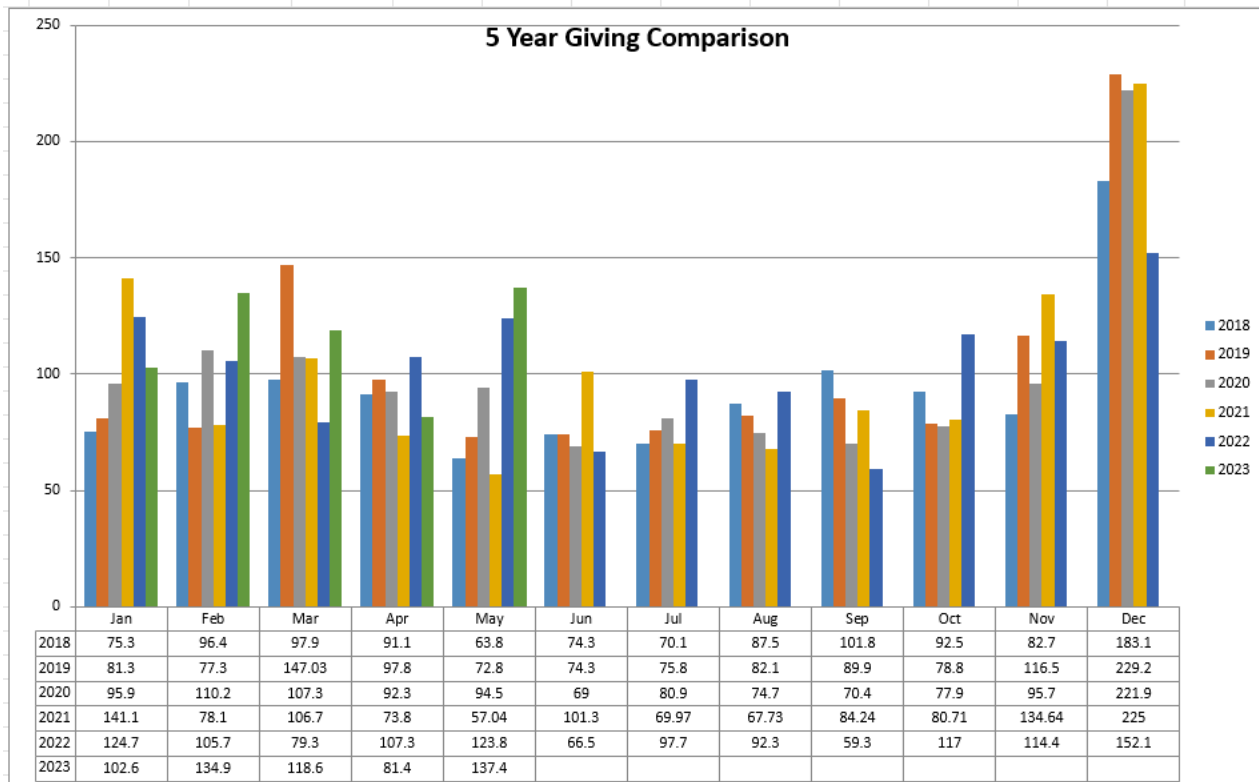
- * Strong Misc income in May driven by a one time matching company donation of \$50K.
- * Regular giving was \$16.8K short of budget for the month, but \$13.6K more than last year
- * Total expenses are under budget for May and year-to-date, personnel expense favorability for May \$8.3K and YTD \$30.7K
- * 42% of the year has elapsed - received 45.6% of budgeted income and spent 40% of budgeted expenses.



**Immanuel Lutheran Church
Year-to-Date Attendance Comparison**



In Person Worship Trend	Notes:
August 2022 - 59% In Person	
September - 68% In Person	Tent Meeting
October - 61% In Person	Confirmation
November - 66% In Person	Thanksgiving Service
December - 70% In Person	Christmas Services
January 2023 - 56% In Person	
February - 60% In Person	
March - 64% In Person	
April - 66% In Person	Easter Services
May - 67% in Person	



YTD Actual	YTD Budget	% Favorable
\$574.9	\$524.5	10%

Raise the Roof Campaign Tracking				
May 2022 - May 2025				
Year	Month	Received	Total	% of Pledged
2022	Apr	\$ 11,998	\$ 11,998	3%
2022	May	\$ 22,030	\$ 34,028	8%
2022	June	\$ 50,788	\$ 84,815	20%
2022	July	\$ 14,044	\$ 98,859	23%
2022	Aug	\$ 8,530	\$ 107,389	25%
2022	Sept	\$ 12,384	\$ 119,773	28%
2022	Oct	\$ 13,013	\$ 132,786	31%
2022	Nov	\$ 9,893	\$ 142,679	33%
2022	Dec	\$ 17,214	\$ 159,893	37%
2023	Jan	\$ 12,461	\$ 172,354	40%
2023	Feb	\$ 13,342	\$ 185,696	43%
2023	Mar	\$ 12,876	\$ 198,572	46%
2023	Apr	\$ 7,802	\$ 206,374	48%
2023	May	\$ 7,825	\$ 214,199	49%
2023	June			
2023	July			
2023	Aug			
2023	Sept			
2023	Oct			
2023	Nov			
2023	Dec			
3 Year Pledge TOTAL:			\$ 434,346	

Endowment Fund

- Julie made a motion to close out our current endowment funds and transfer all of the funds into a newly created standard money market account at Thrivent. Jennifer seconded and all approved.

Roof repair

- We are still waiting on the estimates for the HVAC replacement that serves the sanctuary.

Technology

- The replacement of laptops is still in progress. Currently we are under budget for the replacement of new laptops.

Associate Pastor Update:

- Call Committee has identified lead candidate.

Pastoral Update

- No update as Pastor Paul is on vacation.

REMINDER: Neither the Executive Committee nor the Council meet in July.

Paul S adjourned the meeting with prayer.