



Executive Committee Meeting Minutes

Date: 11/14/2023	Time: 6:00 P.M.	Location: Fellowship Hall
Attendees: Paul S., Pastor Paul, Julie, Connie, Kelly		
Absent: Jennifer		
Call To Order: 6:00 P.M.		
Approval of Previous Meeting Minutes: Connie made a motion to approve the Executive Council minutes for October 2023. Pastor Paul seconded the motion and all approved.		

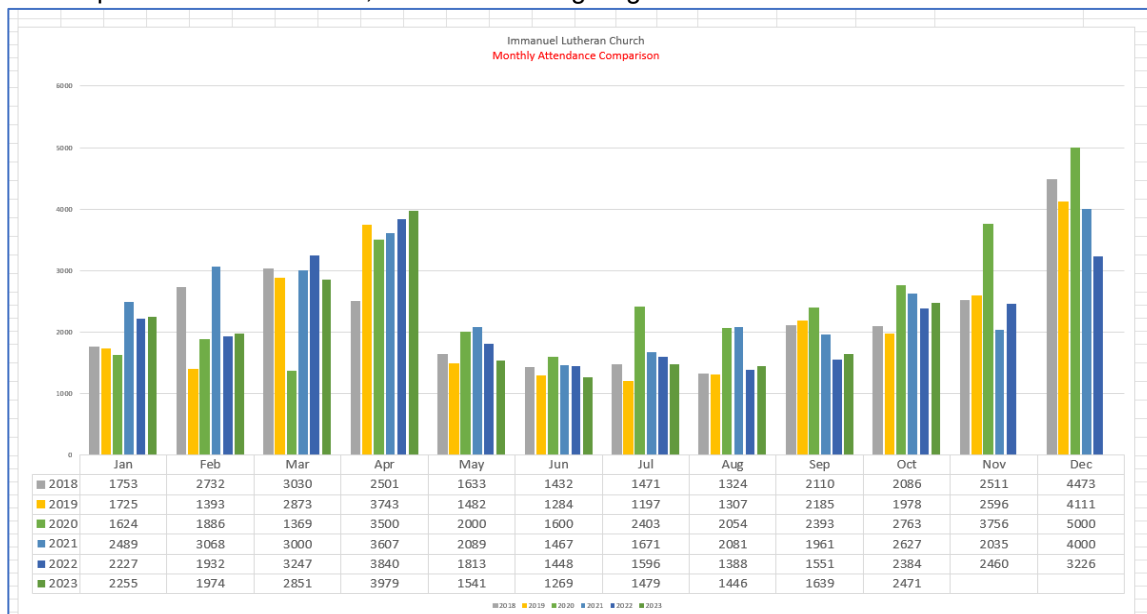
Action Item	Who	Status	Expected Completion date
Follow up with Winnie to see if a list of volunteers can be gathered for Ministry and Servant Song	Pastor Paul, Paul S.	In progress	November 2023
Julie to contact Bev Lohs re: Strategy	Julie	In progress	November 2023
Julie to work with Mary Kay to ensure the committee job descriptions are aligned with by-laws.	Julie	Underway – final review	December 2023

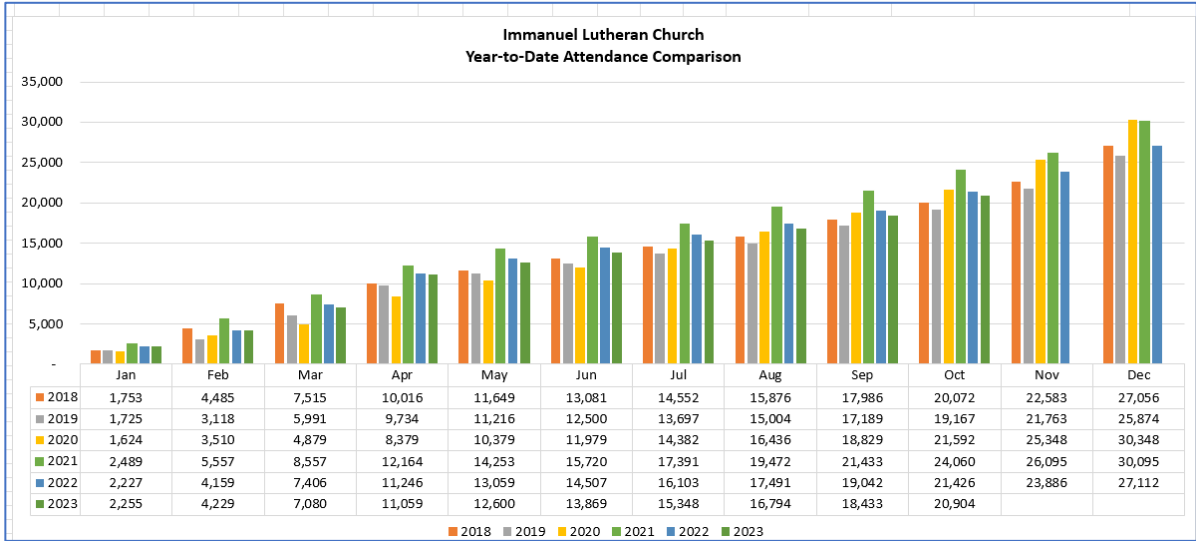
Devotions

Devotions were provided by Paul S.

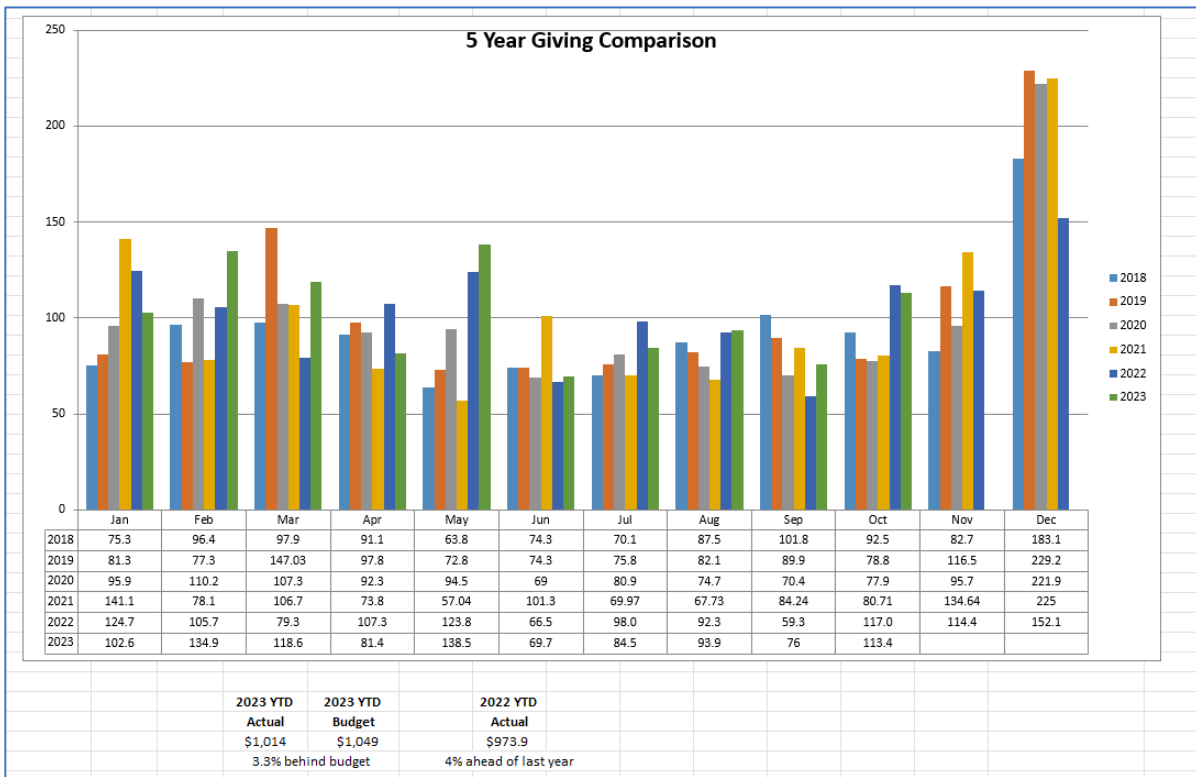
Financial Matters

Connie presented the financial, attendance and giving information.





- Attendance similar to last year – may be getting a pattern identified
- Attendance – 60-70% in person seems to be the trend – likely the new normal
- Attendance slightly lower than 2022 but close



- Giving very similar to past year
- Modeling November and December projections based on last year
- Raise the Roof continues to trend ahead

Immanuel Lutheran Church													
Oct-23													
Financial Summary													
	Current Month					Year to Date					Progress to Budget		
	Prior Year	Budget	Actual	Variance	% Var	Prior Year	Budget	Actual	Variance	% Var	YTD Giving / Expense	Annual Budget	% Budget YTD
Giving	\$ 116,736	\$ 99,917	\$ 110,102	\$ 10,186		\$911,728	\$ 999,167	\$ 944,414	\$ (54,753)		\$ 944,414	\$ 1,199,000	
Misc. Income	\$ 300	\$ 6,928	\$ 3,287	\$ (3,640)		\$ 62,246	\$ 50,000	\$ 69,885	\$ 19,885		\$ 69,885	\$ 60,000	
Total Recurring Income	\$ 117,036	\$ 106,844	\$ 113,389	\$ 6,545	6.1%	\$973,374	\$ 1,049,167	\$ 1,014,299	\$ (34,868)	-3.3%	\$ 1,014,299	\$ 1,259,000	80.56%
Benevolence - ELCA (9%)	\$ 10,506	\$ 8,992	\$ 9,909	\$ 917		\$ 82,001	\$ 89,925	\$ 84,997	\$ (4,928)		\$ 84,997	\$ 107,910	
Benevolence - Other (8%)	\$ 9,339	\$ 7,993	\$ 8,808	\$ 815		\$ 72,890	\$ 79,933	\$ 75,553	\$ (4,380)		\$ 75,553	\$ 95,920	
Church Expenses	\$ 85,594	\$ 85,105	\$ 80,885	\$ (4,221)	-5.0%	\$775,085	\$ 851,055	\$ 799,303	\$ (51,752)	-6.1%	\$ 799,303	\$ 1,021,266	78.27%
Program Expenses	\$ 2,524	\$ 4,552	\$ 4,135	\$ (417)	-9.2%	\$ 49,671	\$ 45,520	\$ 42,908	\$ (2,612)	-5.7%	\$ 42,908	\$ 54,824	78.27%
Total Recurring Expenses	\$ 107,963	\$ 106,643	\$ 103,737	\$ (2,906)	-2.7%	\$979,646	\$ 1,066,434	\$ 1,002,762	\$ (63,672)	-6.0%	\$ 1,002,762	\$ 1,279,920	78.35%
Recurring:													
Giving less Expenses	\$ 8,824	\$ 201	\$ 9,653	\$ 9,451		\$ (6,272)	\$ (17,267)	\$ 11,537	\$ 28,804		\$ 11,537	\$ (20,920)	
General Fund Balance		Month Open \$ 735,315	Month End \$ 728,642	Inc / (Dec) \$ (6,673)									
Highlights											Nov & Dec giving LY	\$266	
* Personnel Expenses were equal to budget for Oct, running \$52K favorable YTD, which should hold for the year.											Estimated Annual Giving	\$ 1,280	
* \$6000 check to camp Wapo will hit program expenses in November - offsetting current favorability.													
YTD Giving exceeds expenditures \$11.5K, with 2 historically strong giving months remaining.													

- Finances
 - Expenses in line with October budget, on track for year
 - \$11K more received than planned
 - Thanked staff for staying on budget with expenses
 - Budgeted \$20K deficit, looking like we could be positive (est. \$30-50K) – grateful for faithful giving this year
- Looked at preliminary 2024 budget and 2023 actuals
 - 2024 budget includes youth scholarships and youth accounts as income but really a transfer account to pay for expenses
 - 2024 budget still showing a potential \$37K deficit, could be an additional \$10K if considering Servant Song director - discussing options for this (all estimates preliminary)
 - All savings proposed during the October budget meeting reflected in preliminary budget

Pastor report

- 2 baptisms
- 2 funerals
- 0 weddings
- Attended confirmation retreat – what an amazing group of kids and an amazing weekend
- Staff is really working well together

Pastor Paul closed in prayer – 6:55 pm